

Message Text

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PAGE 01 STATE 298249

23 45

ORIGIN ARA-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03

OPIC-03 CIAE-00 INR-07 NSAE-00 COME-00 /071 R

DRAFTED BY ARA/AND:ASCFULLER/TREASURY:JHJOHNSON

APPROVED BY ARA:JGRUNWALD

ARA/ECP:DTAHER (INFO)

L:SSCHWEBEL (INFO)

EB/OIA:DSTEBBING (INFO)

S/P:LEINAUDI (INFO)

----- 042917

P 081349Z DEC 76

FM SECSTATE WASHDC

TO AMEMBASSY LIMA PRIORITY

LIMITED OFFICIAL USE STATE 298249

E.O. 11652: N/A

TAGS: EINV, BDIS, ENRG, PE

SUBJECT: GULF: PERMISSION TO PASS LETTER AND OTHER MATTERS

REF: A) LIMA 10945; B) STATE 282336

1. NEITHER GULF NOR DEPARTMENT HAS ANY OBJECTION TO TRANSMISSION OF GULF'S NOVEMBER 10 LETTER TO FINANCE VICE MINISTER (REF A).

2. ONE CHANGE SHOULD BE MADE IN TEXT, IN POINT 5.C. OF BACKGROUND MEMORANDUM. IN ORDER TO COMPLY WITH FACTS OF MATTER, SENTENCE READING "WE UNDERSTAND THAT THE PROPOSED (INTERPRETATIVE) DECREE WAS CONSIDERED ON OCTOBER 26 BY THE COUNCIL OF MINISTERS AND NOT APPROVED", SHOULD BE CHANGED TO READ "NO INTERPRETATIVE DECREE HAS YET BEEN ISSUED".

3. ON OCCASION OF SIGNING OF BALPA LOAN IN NEW YORK (REF B) CITIBANK REPRESENTATIVE REPORTEDLY RECOMMENDED TO CENTRAL LIMITED OFFICIAL USE

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BANK PRESIDENT SANTISTEVAN THAT GOP NOT LET GULF COMPENSA-

TION CASE BECOME A PROBLEM THAT MIGHT AFFECT THE CREDIT-WORTHINESS OF PERU. SANTISTEVAN REPORTEDLY ACKNOWLEDGED POINT BUT DID NOT APPEAR WELL INFORMED ON DETAILS OF CASE. SUGGEST EMBASSY BRIEF HIM.

4. THIS WOULD APPEAR APPROPRIATE IN LIGHT OF FOCUS OF MINISTERIAL COMMISSION MEETING (REF C) ON EXCHANGE RATE FOR REMITTANCE OF COMPENSATION BUT NOT ON EQUALLY IMPORTANT MATTER OF WHEN THAT REMITTANCE MIGHT BE MADE. LATTER WOULD ALSO HAVE EFFECT ON PERCEPTION BY FOREIGN BANKERS OF CREDIT-WORTHINESS OF PERU.

5. THERE IS GROWING CONCERN IN WASHINGTON REGARDING DELAY IN RESOLVING GULF CLAIM FOR COMPENSATION. AS THE EMBASSY IS AWARE, WE HAVE RECEIVED A NUMBER OF GOP ASSURANCES SINCE LAST APRIL THAT THEY WOULD SOON RESOLVE THE GULF CASE. TO OUR DISAPPOINTMENT THESE ASSURANCES REMAIN UNFULFILLED TO DATE. SHOULD THE COMING MINISTERIAL COMMISSION MEETING FAIL TO PROVIDE A SOLUTION, AND SHOULD THE SUBSEQUENT COUNCIL OF MINISTERS MEETING NOT APPROVE THAT

SOLUTION, WOULD EMBASSY FEEL IT APPROPRIATE AND USEFUL AT THIS TIME TO SUBMIT A DIPLOMATIC NOTE AS REQUESTED BY GULF IN MEETING WITH DEPUTY ASSISTANT SECRETARY GRUNWALD NOVEMBER 10 (REF B)? ROBINSON

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Message Attributes

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Concepts: DISPUTE SETTLEMENT, COMPENSATION, NATIONALIZATION, PUBLIC CORRESPONDENCE, NEGOTIATIONS, GOVERNMENT MINISTRIES
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Draft Date: 08 DEC 1976
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: powellba
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Disposition Date: 28 MAY 2004
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TAGS: EINV, BDIS, ENRG, PE, US, GULF OIL
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